## Interim consolidated statement of changes in equity

*30-Sep-2026*

| (Thousands of Armenian Drams) | *Share capital* | *Share premium* | *Share-based payment reserve* | *Revaluation surplus for property and equipment* | *Revaluation reserve for financial assets at fair value through other comprehensive income* | *General reserve* | *Retained earnings* | *Total equity* |
|---|---|---|---|---|---|---|---|---|
| **Balance as at 1 January 2026 (audited)** | **89,775,000** | **3,811,978** | **-** | **5,277,052** | **579,047** | **13,466,250** | **81,650,321** | **194,559,648** |
| **Total comprehensive income** | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | 26,426,467 | **26,426,467** |
| Other comprehensive income | - | - | - | 2,519 | 35,202 | - | - | **37,722** |
| **Total comprehensive income for the year** | **-** | **-** | **-** | **2,519** | **35,202** | **-** | **26,426,467** | **26,464,188** |
| Transfer of revaluation surplus to retained earnings due to disposal of fixed assets | - | - | - | (13,995) | - | | **13,995** | **-** |
| **Transactions with owners, recorded directly in equity** | | | | | | | | |
| Replenishment of share capital from Retained earnings | - | - | - | - | - | | - | **-** |
| Issue of share capital | - | - | - | - | - | | - | **-** |
| Dividends declared | - | - | - | - | - | | (7,481,250) | **(7,481,250)** |
| **Total transactions with owners** | **-** | **-** | **-** | **-** | **-** | | **(7,481,250)** | **(7,481,250)** |
| **Balance as at 30 September 2026 (unaudited)** | **89,775,000** | **3,811,978** | **-** | **5,265,576** | **614,249** | **13,466,250** | **100,609,533** | **213,542,586** |

| (Thousands of Armenian Drams) | *Share capital* | *Share premium* | *Share-based payment reserve* | *Revaluation surplus for property and equipment* | *Revaluation reserve for financial assets at fair value through other comprehensive income* | | *Retained earnings* | *Total equity* |
|---|---|---|---|---|---|---|---|---|
| **Balance as at 1 January 2025 (audited)** | **89,775,000** | **3,811,978** | **3,517,422** | **3,757,943** | **304,799** | **13,466,250** | **48,806,987** | **163,440,379** |
| **Total comprehensive income** | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | 26,567,498 | **26,567,498** |
| Other comprehensive income | - | - | - | - | 154,330 | - | - | **154,330** |
| **Total comprehensive income for the year** | **-** | **-** | **-** | **-** | **154,330** | **-** | **26,567,498** | **26,721,827** |
| Transfer of revaluation surplus to retained earnings due to disposal of fixed assets | - | - | - | (14,555) | - | - | 14,555 | **-** |
| **Transactions with owners, recorded directly in equity** | | | | | | | | |
| Replenishment of share capital from Retained earnings | - | - | - | - | - | - | - | **-** |
| Issue of share capital | - | - | - | - | - | - | - | **-** |
| Replenishment of general reserve | - | - | - | - | - | - | - | **-** |
| Dividends declared | - | - | - | - | - | - | (6,583,500) | **(6,583,500)** |
| **Total transactions with owners** | **-** | **-** | **-** | **-** | **-** | **-** | **(6,583,500)** | **(6,583,500)** |
| **Balance as at 30 September 2025 (unaudited)** | **89,775,000** | **3,811,978** | **3,517,422** | **3,743,388** | **459,129** | **13,466,250** | **68,805,540** | **183,578,705** |

*Signed and authorized for release on behalf of the Management of the Bank at 15/10/2026*

Chief Executive Officer — Hakob Andreasyan

Chief Accountant — Armen Hakobyan