

Interim consolidated statement of changes in equity

31-Mar-2026

	Share capital	Share premium	Share-based payment reserve	Revaluation surplus for property and equipment	Revaluation reserve for financial assets at fair value through other comprehensive income	General reserve	Retained earnings	Total equity
(Thousands of Armenian Drams)								
Balance as at 1 January 2026 (unaudited)	89,775,000	3,811,978	3,517,422	5,277,052	579,047	13,466,250	78,517,235	194,943,984
Total comprehensive income								
Profit for the year	-	-	-	-	-	-	7,590,032	7,590,032
Other comprehensive income	-	-	-	-	6,790	-	-	6,790
Total comprehensive income for the year	-	-	-	-	6,790	-	7,590,032	7,596,821
Transfer of revaluation surplus to retained earnings due to disposal of fixed assets	-	-	-	(4,820)	-	-	4,820	-
Transactions with owners, recorded directly in equity								
Replenishment of share capital from Retained earnings	-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-
Dividends declared	-	-	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	-	-	-
Balance as at 31 March 2026 (unaudited)	89,775,000	3,811,978	3,517,422	5,272,232	585,836	13,466,250	86,112,086	202,540,805

	Share capital	Share premium	Share-based payment reserve	Revaluation surplus for property and equipment	Revaluation reserve for financial assets at fair value through other comprehensive income		Retained earnings	Total equity
(Thousands of Armenian Drams)								
Balance as at 1 January 2025 (unaudited)	89,775,000	3,811,978	3,517,422	3,757,943	381,633	8,250,000	53,624,005	163,117,982
Total comprehensive income								
Profit for the year	-	-	-	-	-	-	7,783,561	7,783,561
Other comprehensive income	-	-	-	-	(60,212)	-	-	(60,212)
Total comprehensive income for the year	-	-	-	-	(60,212)	-	7,783,561	7,723,349
Transfer of revaluation surplus to retained earnings due to disposal of fixed assets	-	-	-	(13,960)	-	-	13,960	-
Transactions with owners, recorded directly in equity								
Replenishment of share capital from Retained earnings	-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-
Replenishment of general reserve	-	-	-	-	-	5,216,250	(5,216,250)	-
Dividends declared	-	-	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	-	5,216,250	(5,216,250)	-
Balance as at 31 March 2025 (unaudited)	89,775,000	3,811,978	3,517,422	3,743,983	321,421	13,466,250	56,205,275	170,841,329

Signed and authorized for release on behalf of the Management of the Bank at 15/04/2026

Chief Executive Officer

Hakob Andreasyan

Chief Accountant

Armen Hakobyan

