



INVESTMENTS INTO THE FUTURE

INVESTOR PRESENTATION

1Q 2026 PERFORMANCE

“ACBA BANK” OJSC

15 MAY 2026

* Based on Unaudited IFRS Consolidated Figures

Dear Shareholders and Investors of Acba Bank,

The year 2026 marks a historic milestone for Acba Bank as we celebrate our 30th anniversary. Over these past three decades, the Bank's achievements have come to reflect the deep trust earned from the public, international partners, shareholders and all key stakeholders, establishing the resilient foundation upon which we build our future.

We have commenced the year with a robust performance, characterized by steady growth across key metrics—a testament to the Bank's structural resilience and the efficacy of our strategic business model.

Key Highlights for Q1 2026:

Sustained Growth: Total assets reached approximately **AMD 1.1 trillion**, while total equity surpassed **AMD 200 billion**.

Financial Soundness: Liquidity and capital buffers were maintained at robust levels.

Market Leadership: Acba remains among Armenia's top-three banks by assets, loans and deposits.

During the quarter, the Bank delivered stable profitability despite a pronounced escalation in regional geopolitical risks. These results further demonstrate the adaptability and strong risk-management underpinnings of our business model.

Looking ahead, our strategic focus will remain anchored on driving balanced and sustainable growth, accelerating digital innovation and enhancing customer-centricity. We stand committed to generating long-term, sustainable value for our shareholders, investors and the broader Armenian economy.



HAKOB ANDREASYAN
CEO of Acba Bank

- **ACBA BANK AT A GLANCE**
- 1Q 2026 RESULTS
- SHAREHOLDER INFORMATION
- KEY EVENTS AND DEVELOPMENTS
- ANNEXES



“Trusted, resilient and digitally driven — committed to sustainable growth and innovation”

One of Armenia’s leading **universal banks** with a mission to contribute to the **sustainable development of Armenian society** with its unique and innovative solutions.

A strong and diversified financial group with **Amundi-Acba Asset Management** as a top pension fund manager, and **Acba Leasing** as the market leader in financial leasing.

AMX-listed with a diversified shareholder base, supported by institutional-grade partnership and a publicly available free float.

Committed to the **highest standards of corporate governance**, backed by strict risk management and compliance excellence.

A broad and loyal customer base, with a strategic focus on **digital access and modern banking** experiences.

716,000+
Active clients

1,900+
Employees

987,000+
Cards issued

44,500+
POS Terminals

66
Branches

260+
ATMs

94.7%
Digitization Rate
(Fully non-branch transactions)

FitchRatings

BB- Rating
Long-term Stable Outlook

MOODY'S

Ba3 Rating
Long-term Stable Outlook



Acba Federation

Acba Federation CJSC is the majority shareholder of Acba Bank since 2017, representing over 75,000 Armenian farmers through its 75% equity stake in Acba Bank. Beyond ownership, it serves as a development catalyst, reinvesting value into agriculture, innovation, communities development and rural resilience in alignment with international governance and ESG standards.

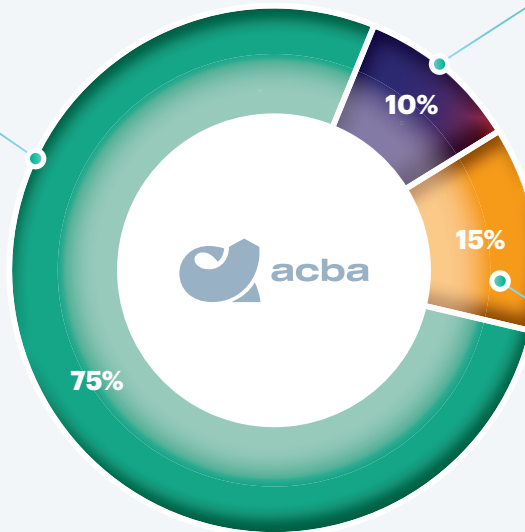


Proparco

Proparco, the private-sector financing arm and subsidiary of the Agence Française de Développement (AFD) Group, became a shareholder of Acba at the end of 2024. It supports sustainable economic growth in emerging markets through long-term financing, equity investments, and technical assistance aligned with high ESG standards.

Free Float

The Bank's free float comprises around 5,000 shareholders, including individual investors, employees, legal entities, and investment firms, as well as holders of bearer shares. This diversified shareholder base contributes to liquidity, market visibility, and broad stakeholder engagement, while reinforcing transparency and sound corporate governance.



“Balanced growth and strong fundamentals supported a solid start to 2026.”



ASSETS

AMD **1,091** bln
(\$ 2,893 mln)

3rd largest with 8.3%
of market share



LOANS /including leasing/

AMD **755.4** bln
(\$ 2,002 mln)

3rd Largest with 9.4%
of market share



**LEASING
PORTFOLIO**

AMD **103.8** bln
(\$ 275.3 mln)

1st largest in the market



DEPOSITS
/including bonds/

AMD **688.2** bln
(\$ 1,825 mln)

3rd largest with 8.3%
of market share



CAPITAL

AMD **202.5** bln
(\$ 537 mln)

4th largest with 8.8%
of market share



NET PROFIT

AMD **7.6** bln
(\$ 20.1 mln)

Among the top 3 most
profitable banks

- Acba delivered solid **1Q 2026** performance across all core balance sheet and earnings metrics.
- The Bank maintained its position among **Armenia’s top three banks** by assets, loans and deposits.
- Total assets reached **AMD 1,091 billion** while the gross loan portfolio, including leasing, reached **AMD 755.4 billion**.
- Deposits and outstanding bonds totaled **AMD 688.2 billion**, indicating stable funding generation during the quarter.
- Customer funding remained resilient, with deposits and outstanding bonds reaching **AMD 688.2 billion**.
- Capital strengthened further to **AMD 202.5 billion**, providing a solid base for future growth and resilience.
- Net profit of **AMD 7.6 billion** and continued market leadership in leasing underline the strength and balance of Acba’s business model.



ROA

(RETURN ON ASSETS)

2.9%

annualized



ROE

(RETURN ON EQUITY)

15.5%

annualized



CIR

(COST-TO-INCOME RATIO)

44.4%



CAR

(TOTAL CAPITAL ADEQUACY RATIO)

22%



EPS

(EARNINGS PER SHARE)

AMD **5,148** (14\$)

annualized



DIGITAL MAU

(MONTHLY ACTIVE USERS)

60%

- **1Q 2026 results** reflected continued profitability, strong capitalization and robust digital engagement.
- **Annualized ROE of 15.5%** and **ROA of 2.9%** indicate continued profitability, even though below prior stronger levels.
- The Bank's **22% capital** adequacy ratio underscores a strong balance sheet and capacity to support future growth.
- **Annualized EPS reached AMD 5,148**, showing continued earnings generation in a softer quarter.
- With a cost-to-income ratio of **44.4%**, Acba maintained sound operating discipline.
- Digital monthly active users reached **60%**, reinforcing digitalization as an important driver of franchise quality and scalability.

EXCELLENT CUSTOMER EXPERIENCE

We place the customer at the center of everything - from product design to service delivery and relationship management

DIGITAL-FIRST BANKING

We invest in digital platforms, automation, and AI to deliver faster, smarter, and more accessible banking services.

RESPONSIBLE AND SUSTAINABLE BANKING

ESG principles guide our risk management, product development, and stakeholder engagement strategies.

OPERATIONAL EXCELLENCE

We implement structural, technological, and process improvements to enhance efficiency, cost control, and service quality.

FULLY AUTOMATED WORKFLOWS

We focus on end-to-end process optimization and automation to ensure speed, consistency, and operational excellence.

KEY MEDIUM-TERM STRATEGIC TARGETS



c. 15-18%
ANNUAL LOAN AND
DEPOSIT PORTFOLIOS
GROWTH



c. 20%
ROE
(RETURN ON EQUITY)



c. 40%
CIR
(COST-TO-INCOME RATIO)

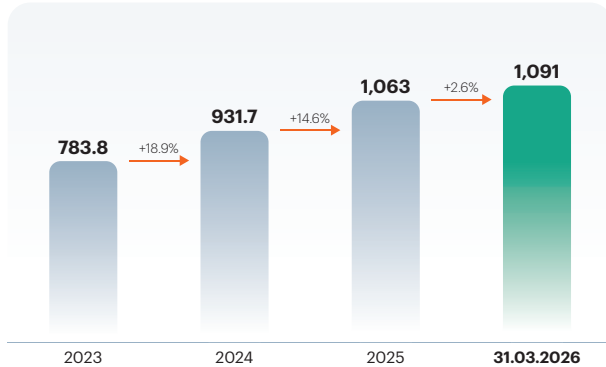


c. 740.000
ACTIVE CUSTOMERS BY
THE END OF 2026

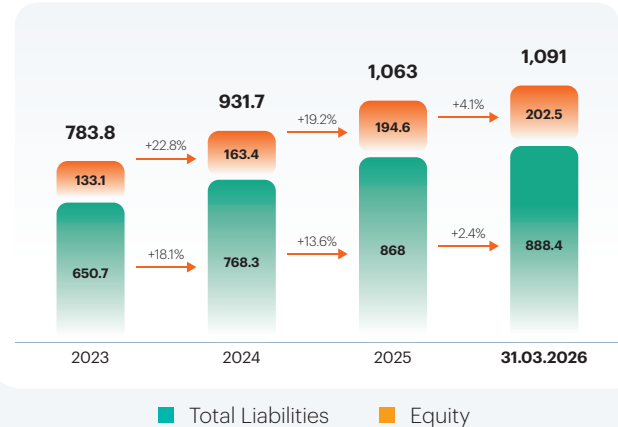
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“Continued balance sheet growth with a solid capital base. Acba remains among the top 3 banks by asset size”

Assets bln AMD



Liabilities and Equity bln AMD

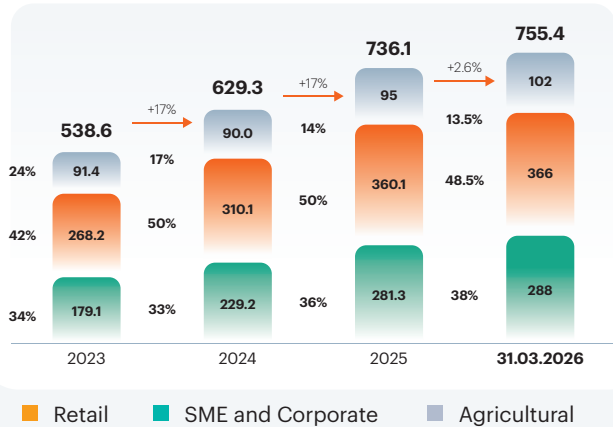


- ▶ Acba delivered continued balance sheet growth in 1Q 2026, with total assets rising to **AMD 1,091 billion (+2.6% year-to-date and +19% year-over-year)**.
- ▶ Growth was driven mainly by higher lending volumes and an increase in issued bonds.
- ▶ Total equity exceeded **AMD 200 billion**, further strengthening the Bank's capital foundation.
- ▶ Liabilities increased broadly in line with business growth, supporting balance sheet expansion.

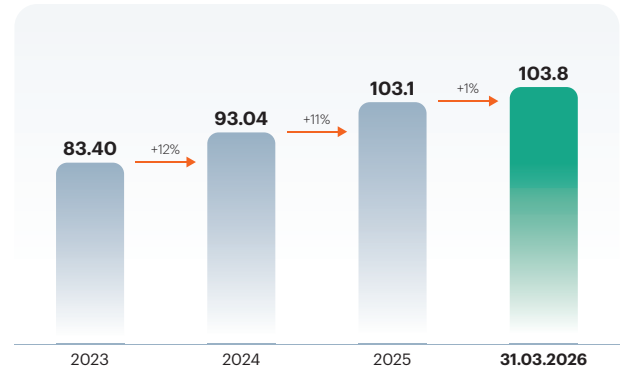
- ▶ Acba maintained its top-three position in the Armenian banking system by asset size.
- ▶ The operating environment remained relatively cautious in 1Q 2026, particularly across certain agricultural and SME client segments.
- ▶ Management expects business momentum to improve in the second half of the year, closer to underlying economic potential.

“Continued lending growth, solid leasing momentum and controlled credit quality”

Gross Loan Portfolio by Business Lines bln AMD



Financial Lease Portfolio bln AMD

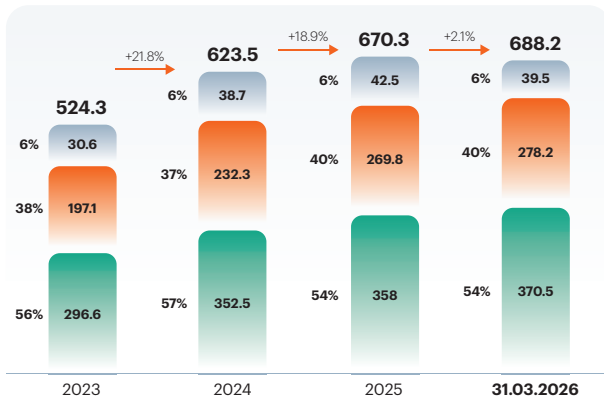


- ▶ Acba’s gross loan portfolio, including financial lease, increased to **AMD 755.4 billion in 1Q 2026**, supporting continued balance sheet growth.
- ▶ Loan growth remained broadly in line with the Bank’s medium-term trajectory, while preserving a well-diversified portfolio across retail, SME/corporate and agricultural segments.
- ▶ Acba also maintained its leading position in leasing, with the financial lease portfolio reaching **AMD 103.8 billion (+1% year-to-date and +9% year-over-year)**.

- ▶ **5G loans** now comprise 2/3 of consumer lending, highlighting continued progress in retail lending digitalization.
- ▶ Credit quality remained broadly under control, with Stage **3 loans at 2.7%** of the total loan book.
- ▶ Credit loss expenses were higher in the quarter, reflecting elevated impairment charges, although these exposures had been identified in advance and remained within management’s risk oversight framework.
- ▶ Overall, the quarter reflected continued lending growth, resilient asset quality and disciplined risk recognition.

"Customer trust and local-currency funding remain core strengths of Acba's balance sheet"

Deposits and issued Bonds Portfolio by Business Lines bln AMD



■ Retail
 ■ SME and Corporate
 ■ Agricultural

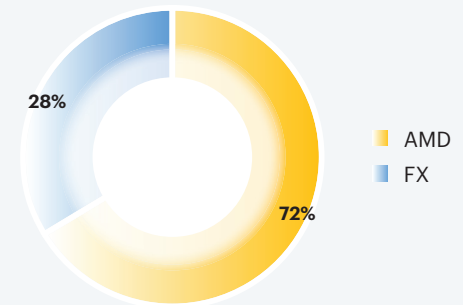
AMD 70.7 bln

Amount of issued and outstanding **bonds** as of 31.03.2026

14

Number of active tranches (9 AMD and 5 USD)

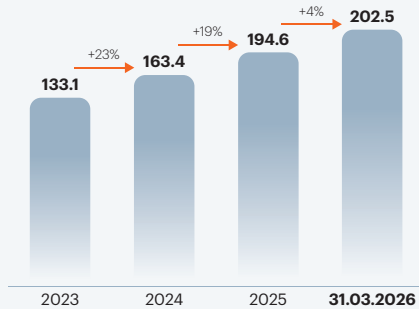
Currency Structure of the Deposit and issued Bonds Portfolio



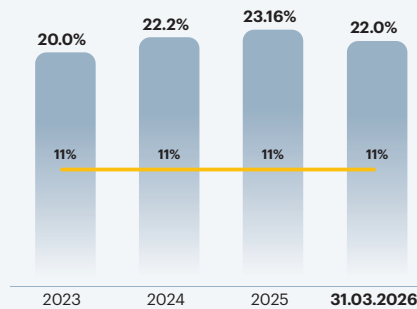
- ▶ Acba's deposits and outstanding bonds portfolio reached **AMD 688.2 billion** in 1Q 2026, supporting a stable and diversified funding base (**growing 2.7% year-to-date and 14% year-over-year**).
- ▶ Funding growth remained resilient during the quarter, supported by the trust and loyalty of nearly **605,000+ depositors**.
- ▶ The Bank continued to benefit from a strong local-currency funding profile, with AMD-denominated balances representing the majority of the portfolio.
- ▶ Overall, the quarter confirmed the resilience of Acba's funding franchise and its capacity to support future business growth.

“Solid capital and liquidity buffers against external and geopolitical risks”

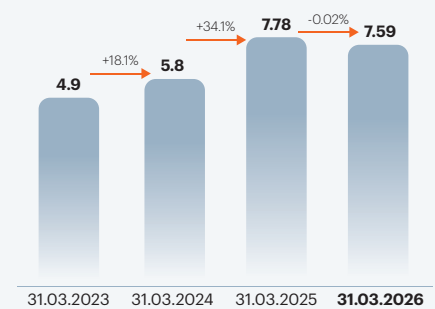
Total Capital bln AMD



Total Capital Adequacy Ratio



Net Profit bln AMD



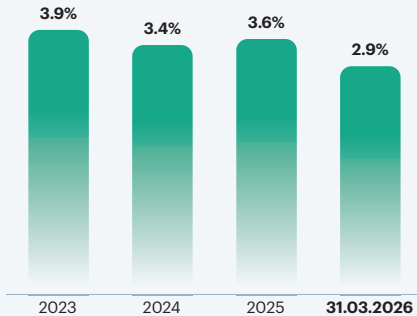
■ N1 Total Capital Adequacy Ratio
 — CBA Level

- ▶ Acba’s total capital increased to **AMD 202.5 billion** as of 31 March 2026, supporting continued balance sheet resilience and future growth capacity. (marking 4% growth year-to-date and 18.5% YoY)
- ▶ The Bank maintained strong capital and liquidity buffers, with key regulatory ratios remaining comfortably above minimum requirements.
- ▶ The total capital adequacy ratio stood at **22%**, while liquidity indicators continued to reflect a conservative balance sheet position.

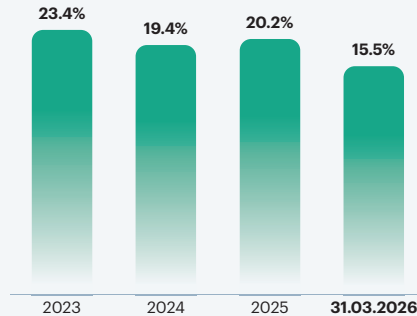
- ▶ This capital and liquidity strength provides an important buffer against external uncertainty, including ongoing geopolitical risks.
- ▶ Acba also continued to maintain a broadly closed foreign exchange position, limiting sensitivity to currency volatility.
- ▶ Quarterly net profit amounted to **AMD 7.6 billion**, broadly stable year-on-year despite a softer operating environment.
- ▶ Overall, the quarter confirmed Acba’s strong capital base and prudent balance sheet positioning.

“Core income remained resilient, despite softer quarterly profitability”

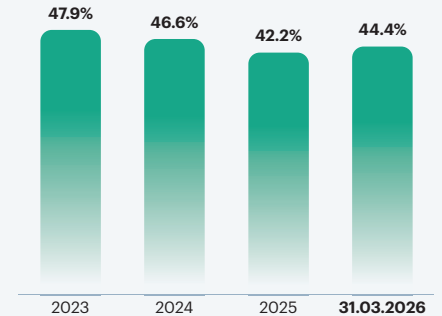
ROA (Return on Assets)



ROE (Return on Equity)



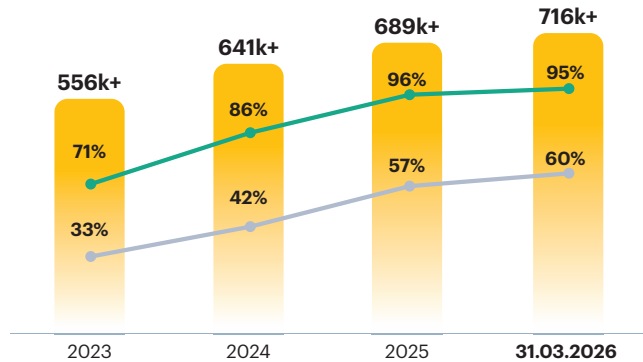
CIR (Cost to Income Ratio)



- ▶ 1Q 2026 profitability softened, in line with a broader moderation in sector returns.
- ▶ Core banking income remained supportive, with net interest income increasing by around 17% year-on-year.
- ▶ Quarterly earnings were nevertheless pressured by higher credit costs and weaker non-interest income.

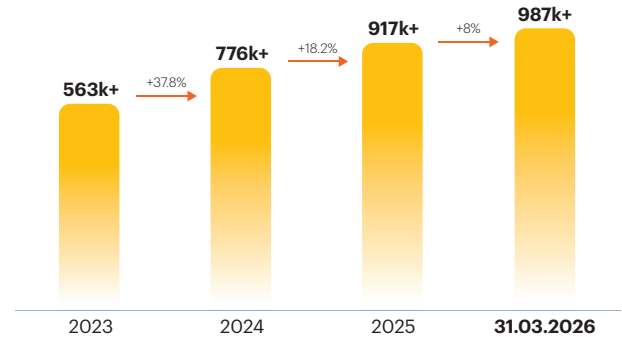
- ▶ Part of the non-interest income decline reflected the lower value of Acba's Visa shareholding, recognized through net foreign exchange translation effects.
- ▶ FX trading income was also weaker across the Armenian banking sector during the quarter. Acba's relatively limited reliance on FX income — around 5% of revenues and well below peer levels — reduces the Bank's exposure to FX-driven earnings volatility.

Active Clients and acba digital users



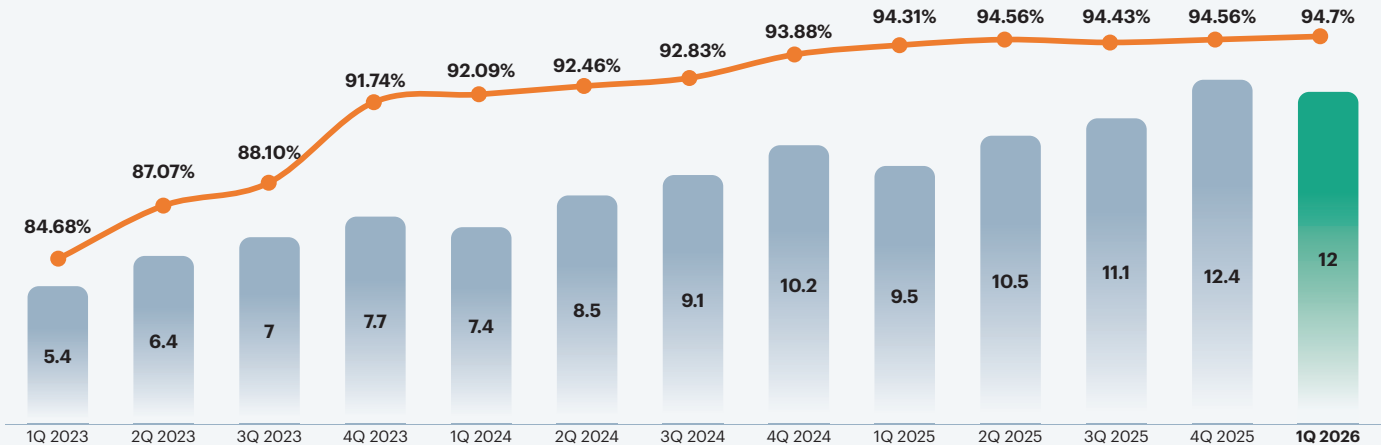
■ Total number of active clients
 —●— Total number acba digital users
—●— Digital monthly active customers

Total number of Cards



- ▶ Acba continued to grow its customer base in 1Q 2026, with active clients reaching **716 thousand** —up **8%** year-to-date and **4%** quarter-on-quarter.
- ▶ The Bank also maintained its leading position in card issuance, with total cards increasing to **987 thousand** - up **18%** year-to-date and **4%** quarter-on-quarter.
- ▶ Card growth in the quarter was supported in part by the increase in pension cards, which rose by more than **30 thousand**.
- ▶ According to the Bank's analysis, its individual resident active clients accounted for **87%** of all income-generating jobs reported by taxpayers, highlighting Acba's broad presence in Armenia's economy.
- ▶ Digital usage remained high, with registered acba digital users reaching **679 thousand**, equal to **95%** of active clients.
- ▶ Monthly active users increased to **429 thousand**, representing **60%** of active clients and confirming the growing role of digital services in everyday banking.

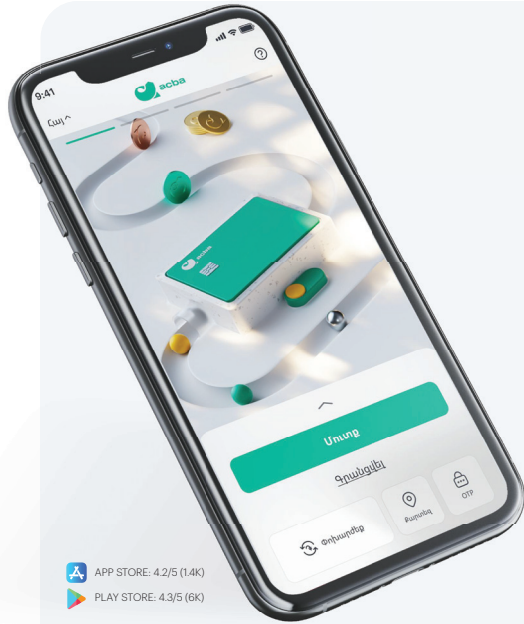
Total Number of Transactions Proceeded (in millions) **and digitization rate** (those proceeded fully-non branch)



Reflects only omni-channel transactions (executable via digital, self-service or branch). Total transaction volume is higher.

- ▶ Acba continued to scale its transaction volumes in **1Q 2026**, with total processed transactions reaching around **12 million** for the quarter.
- ▶ Digital channels remained the main driver of activity, with **94.7%** of all transactions completed fully outside branches.
- ▶ Around 2/3 of all transactions were carried out through the acba digital app, confirming its central role in customers' everyday banking.
- ▶ Overall, **1Q 2026** confirmed Acba's strong digital usage and the continued expansion of self-service banking.

“A growing customer base with rising digital engagement”



APP STORE: 4.2/5 (1.4K)

PLAY STORE: 4.3/5 (6K)



BEST MOBILE BANKING APPLICATION - ARMENIA 2024
International Finance Awards

Best Digital Bank - ARMENIA 2025
EUROMONEY

DAILY BANKING

- ▶ Online registration, secure onboarding
- ▶ Transfers and payments
- ▶ Online ordering, blocking and closing cards

SAVINGS

- ▶ Fully digital deposit
- ▶ 24/7 opening and closure of deposits and accounts

LENDING PRODUCTS

- ▶ Fully digital consumer lending
- ▶ Pre-approved credit limits
- ▶ Loan pre-payments

INVESTMENTS

- ▶ Online opening an investment account
- ▶ Trading with securities listed on AMX
- ▶ Acba Bank share trading
- ▶ Securities account management

MORE THAN JUST BANKING

- ▶ Chatbot
- ▶ Insurance - car, travel and other
- ▶ Track pension savings
- ▶ Income report generation

NEW TOOLS AND IMPROVEMENTS

▶ International investing

Customers can now access global markets by opening and funding international securities accounts in cooperation with Interactive Brokers.

▶ Better investment experience

The Investments section was partially redesigned to improve usability and navigation.

▶ Account insurance

A new account insurance product was launched with EFES Insurance to protect customers against cyber fraud.

▶ Stronger privacy

Card numbers are now masked in account lists, with only the last four digits visible.

▶ Improved loan servicing

Principal-only loan repayment was enhanced, and early mortgage repayment now shows any applicable prepayment penalty in advance.

▶ Service updates

The app now reflects updated compulsory enforcement payment rules and the new V net provider branding.

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“Rising share value highlights improving market confidence and growth potential”

AMD 17,900

1Q 2026 highest price (+18% y-o-y)

AMD 15,810

1Q 2026 lowest price (+12% y-o-y)

AMD 17,380

1Q 2026 average price (+21% y-o-y)

AMD 16,000

1Q 2026 opening price (05.01.2026)
+13% y-o-y

AMD 17,000

1Q 2026 closing price (31.03.2026)
+16% y-o-y

29.6% (compared to 38.8% for 4Q 2025)

Earnings Yield

(EPS ÷ Market Price, shown as %)

3.38 (compared to 2.58 for 4Q 2025)

Price-to-Earnings Ratio (P/E)

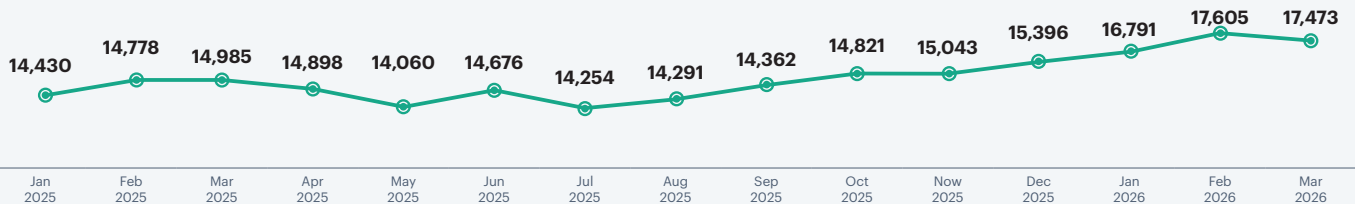
(Market Price ÷ EPS)

0.53x (compared to 0.48X for 4Q 2025)

Price-to-Book Ratio (P/B)

(Market Price ÷ Book Value per Share)

Average market value per share (AMD)

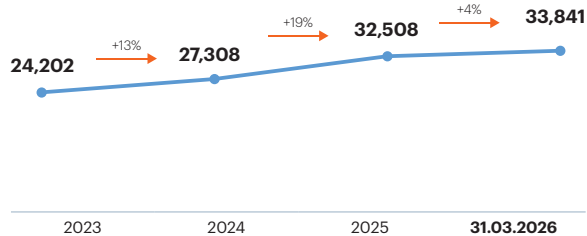


“Book value growth and dividends remain the core drivers of shareholder value”

AMD 33,841 (+19% Y-o-Y)

Book value per share as of 31.03.2026

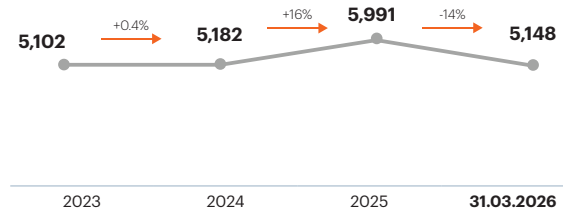
Book value dynamic (AMD)



AMD 5,148 (-1% Y-o-Y)

EPS (Earnings per share) as of 31.03.2026

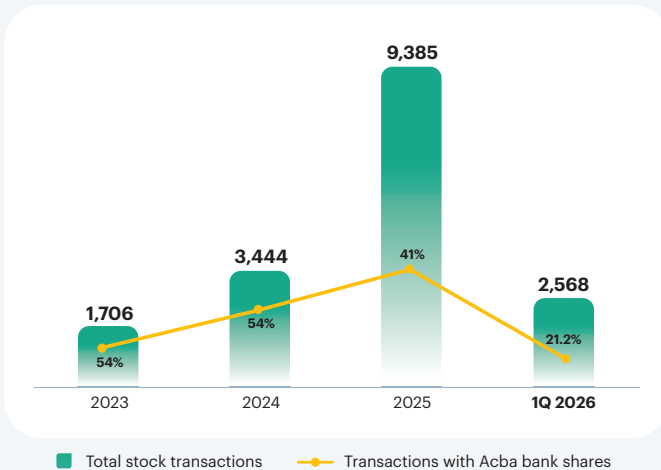
Earnings per share dynamic (AMD)



- ▶ Acba's book value per share continued to increase, reaching **AMD 33,841** as of 31 March 2026. This reflects the Bank's consistent profitability, capital accumulation and continued growth in shareholders' equity.
- ▶ Annualized earnings per share stood at **AMD 5,148 in 1Q 2026**, below the FY 2025 level due to a softer quarterly earnings environment.
- ▶ Despite the recent share price increase, Acba's shares continue to trade below book value, indicating remaining valuation potential.
- ▶ Dividends remain the main way of returning value to shareholders, supported by the Bank's track record of regular distributions. Over time, shareholder return potential may be supported by both dividend income and a gradual improvement in market valuation.

“Strong trading activity reflects continued investor interest in Acba shares”

**Total Volume of stock transactions
(including manual transactions) on the Armenia Stock
Exchange and Acba’s share, Bln AMD**



AMD 101,7 bln

Market Capitalization as of 31.03.2026 (+16% y-o-y)

22.1%

Share of Total Stock Market Capitalization (vs 19% of 31.03.2025)

31,000+

Stock Traded in 1Q 2026, +102% y-o-y (c.21,000 in March only)

523

Average daily traded stock +102% y-o-y, +43% q-o-q

58%

of all non-manual stock trading volumes with 545 mln AMD, +136% y-o-y (96% share in March only)

48%

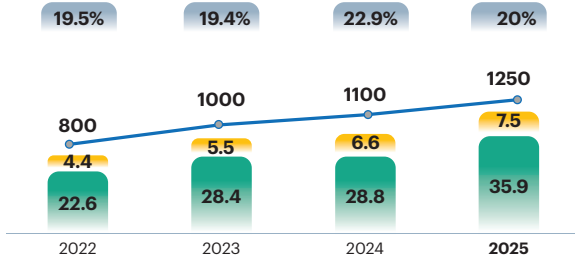
of all non-manual stock transactions with 280 transactions +7% y-o-y

- ▶ Trading activity in Acba shares remained strong in 1Q 2026, supporting the Bank’s visibility in the local capital market.
- ▶ Acba accounted for a significant share of stock market activity on AMX during the quarter, particularly in non-manual trading volumes and transactions.
- ▶ Increasing trading volumes reflect continued investor interest and improved market activity. The average daily number of traded shares also increased, indicating stronger liquidity compared with the prior year.
- ▶ Overall, the quarter confirmed Acba’s strong presence in Armenia’s listed equity market.

"A consistent dividend approach supports long-term shareholder value"

Capital Distribution (bln AMD)

Payout Ratio



■ Total net profit of the year (bln AMD) ■ Dividend for the year (bln AMD)
 —●— Dividend Per 1 Share (AMD)

20%

Minimum payout ratio
by Dividend Policy

~ 20%

Dividend CAGR
for 2022-2025 period

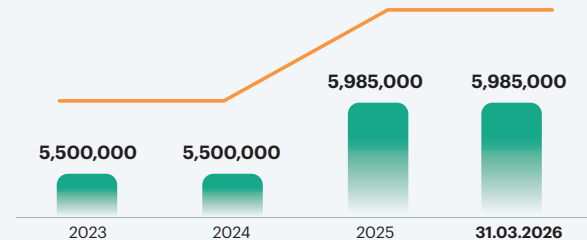
Balance of shareholder returns with future growth

AMD 1,250

Dividend per share for 2025
(+13.6% y-o-y)

**subject to shareholder approval*

Total Shares Outstanding



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Funding, shareholder returns and macro backdrop

- During 1Q 2026, Acba continued to diversify its funding through capital markets. The Bank issued new 5-year bond tranches in both AMD and USD. Two AMD 10 billion tranches were fully placed in around 10 days and listed on AMX, while the new USD 10 million tranche was more than 95% placed as of 31 March.
- In March, Acba announced a proposed FY 2025 dividend of AMD 1,250 per share, up 13.6% year-on-year and continuing its track record of dividend growth.
- The external environment remained broadly supportive. The Central Bank of Armenia kept the refinancing rate unchanged at 6.50% and maintained the countercyclical capital buffer at 1.75%. During the quarter, S&P revised Armenia's sovereign outlook from Stable to Positive, while major international institutions continued to expect solid GDP growth in 2026–2027.

Regulation, security and operational resilience

- The regulatory environment continued to develop in 1Q 2026. Key changes included POS fee caps for small merchants and the launch of a pilot agricultural insurance program by the Armenian Government.
- In response to regulatory requirements, Acba introduced a new customer identification solution for selected AcbaMax transactions.
- The Bank also obtained PCI DSS certification, confirming compliance with international payment card data security standards and further strengthening operational resilience.
- In addition, Acba held a Group-wide Compliance Week focused on ethics, internal controls, conflicts of interest and responsible conduct.

Strategic initiatives and business development

- In 1Q 2026, Acba continued to support strategic business initiatives and broaden its customer offering. The Bank participated in the USD 300 million syndicated financing of the Firebird AI project, with Acba Bank and Amundi-Acba committing a total of USD 45 million.
- In February, Acba launched the EBRD Youth in Business programme to support entrepreneurs and agricultural clients under the age of 35. The Bank also introduced a Women in Business campaign, expanding financing opportunities for women-led businesses, female sole entrepreneurs and women active in agriculture.
- Acba further expanded its product offering through a new digital account insurance solution launched with EFES Insurance, and by adding Mastercard World, Mastercard World Elite and American Express Gold debit cards to its premium card range.
- In cooperation with Interactive Brokers, Acba also enabled customers to open and fund international securities accounts through acba digital, giving them access to global capital markets.

Leadership, recognition and franchise development

- On 29 March 2026, Acba marked the 30th anniversary of its operations, reflecting three decades of growth and market presence in Armenia.
- During the quarter, Mastercard recognized Acba with the "Excellence in Digital Payments" award, highlighting the Bank's continued progress in digital payments and customer experience.
- Effective 1 March 2026, Arsen Melkonyan stepped down from his role as Chief Retail Business Officer and Deputy CEO. Norik Nazaryan was appointed Chief Retail Business Officer-Deputy CEO, while Hakob Hakobyan became Chief SME and Corporate Business Officer.
- In addition, Amundi-Acba hosted its annual 2026 global investment outlook conference, "Keep It Turning", with senior participation from Amundi Group.

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ASSETS	31.03.2026(unaudited)	31.12.2025 (audited)
Cash and cash equivalents	79,838,284	99,170,819
Loans and advances to banks	107,078,483	92,959,786
Investment securities	82,700,805	73,247,135
Loans to customers	651,521,103	633,397,885
Receivables from finance leases	103,847,063	103,141,827
Investments in associates	3,120,283	2,592,986
Property, equipment and intangible assets	32,882,948	32,183,874
Other assets	29,932,873	25,789,313
TOTAL ASSETS	1,090,984,824	1,062,519,621
LIABILITIES		
Deposits and balances from banks	1,008,129	5,576,560
Current accounts and deposits from customers	617,453,986	618,517,523
Debt securities issued	70,709,467	51,798,299
Other borrowed funds	161,606,588	153,177,807
Other liabilities	17,427,631	19,309,981
Subordinated loans	12,855,533	13,152,984
TOTAL LIABILITIES	888,444,019	867,959,973
EQUITY		
Share capital	89,775,000	89,775,000
Share capital	3,811,978	3,811,978
Share-based payment reserve	-	-
Revaluation reserve for property and equipment	5,272,232	5,277,052
Revaluation reserve for investment securities	585,836	579,047
Retained earnings	89,639,508	81,650,321
TOTAL EQUITY	202,540,805	194,559,648
TOTAL EQUITY AND LIABILITIES	1,090,984,824	1,062,519,621

ITEMS	01.01.2026-31.03.2026	01.01.2025-31.03.2025
Interest revenue calculated using effective interest rate	25,781,523	21,630,223
Other interest revenue	3,998,278	3,278,065
Interest expense	(12,030,978)	(9,849,897)
Net interest income	17,748,823	15,058,392
Reversal of credit loss expense / (credit loss expense)	(2,294,626)	(1,146,732)
Net interest income after credit loss expense	15,454,198	13,911,659
Fee and commission income	4,683,785	3,973,388
Fee and commission expense	(2,275,801)	(1,913,080)
Net gain/(loss) on financial instruments at fair value through profit and loss	(76,762)	(202,498)
Net gain from foreign exchange trading activities	1,270,236	1,461,465
Net loss/gain from foreign exchange translation	534,636	390,048
Share of profit of associates		
(Charge for) / reversal of other impairment and provisions	-	-
Other income	(139,894)	(18,785)
Non-interest income	3,583,255	4,243,734
Personnel expenses	(5,992,694)	(5,360,134)
Depreciation and amortisation	(1,302,715)	(1,070,662)
Other operating expenses	(806,052)	(721,906)
Other general administrative expenses	(1,362,070)	(1,182,584)
Non-interest expense	(9,463,531)	(8,335,286)
Profit before income tax expense	9,573,922	9,820,107
Income tax expense	(1,983,890)	(2,036,546)
Profit for the year	7,590,032	7,783,561

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**“Sustainable growth, solid profitability, strong governance.
Acba is well-positioned to keep creating value today and building even greater opportunities for tomorrow”**

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