Interim consolidated statement of changes in equity

30-Jun-2026

(Thousands of Armenian Drams)	*Share capital*	*Share premium*	*Share-based payment reserve*	*Revaluation surplus for property and equipment*	*Revaluation reserve for financial assets at fair value through other comprehensive income*	*General reserve*	*Retained earnings*	*Total equity*
Balance as at 1 January 2026 (audited)	89,775,000	3,811,978	-	5,277,052	579,047	13,466,250	81,650,321	194,559,648
Total comprehensive income								
Profit for the year	-	-	-	-	-	-	16,538,607	16,538,607
Other comprehensive income	-	-	-	868	73,976	-	-	74,844
Total comprehensive income for the year	-	-	-	868	73,976	-	16,538,607	16,613,451
Transfer of revaluation surplus to retained earnings due to disposal of fixed assets	-	-	-	(4,820)	-	-	4,820	-
Transactions with owners, recorded directly in equity								
Replenishment of share capital from Retained earnings	-	-	-	-	-		-	-
Issue of share capital	-	-	-	-	-		-	-
Dividends declared	-	-	-	-	-		(7,481,250)	(7,481,250)
Total transactions with owners	-	-	-	-	-		(7,481,250)	(7,481,250)
Balance as at 30 June 2026 (unaudited)	89,775,000	3,811,978	-	5,273,100	653,023	13,466,250	90,712,497	203,691,848

(Thousands of Armenian Drams)	*Share capital*	*Share premium*	*Share-based payment reserve*	*Revaluation surplus for property and equipment*	*Revaluation reserve for financial assets at fair value through other comprehensive income*		*Retained earnings*	*Total equity*
Balance as at 1 January 2025 (audited)	89,775,000	3,811,978	3,517,422	3,757,943	304,799	13,466,250	48,806,987	163,440,379
Total comprehensive income								
Profit for the year	-	-	-	-	-	-	17,208,416	17,208,416
Other comprehensive income	-	-	-	-	18,741	-	-	18,741
Total comprehensive income for the year	-	-	-	-	18,741	-	17,208,416	17,227,157
Transfer of revaluation surplus to retained earnings due to disposal of fixed assets	-	-	-	(13,960)	-	-	13,960	-
Transactions with owners, recorded directly in equity								
Replenishment of share capital from Retained earnings	-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-
Replenishment of general reserve	-	-	-	-	-	-	-	-
Dividends declared	-	-	-	-	-		(6,583,500)	(6,583,500)
Total transactions with owners	-	-	-	-	-	-	(6,583,500)	(6,583,500)
Balance as at 30 June 2025 (unaudited)	89,775,000	3,811,978	3,517,422	3,743,983	323,540	13,466,250	59,445,863	174,084,036

Signed and authorised for release on behalf of the Management of the Bank at 15/07/2026

Chief Executive Officer — Hakob Andreasyan

Chief Accountant — Armen Hakobyan