



**TARIFFS FOR OPERATIONS PERFORMED BY
"ACBA BANK" OJSC (TRADE FINANCE TOOLS)**

TC 01-04#6

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Entered into force on Ogos 1, 2023

I APPROVE

ACBA Bank OJSC

Chief Executive Officer

H. Andreasyan _____

July 31, 2023

1. Hereby, "ACBA BANK" OJSC (hereinafter referred to as "Bank") defines the tariffs for bank guarantees, documentary letters of credit, factoring and collection operations (hereinafter referred to as Tariffs).

2. The formation of Tariffs is based on the existing principles of service provision in international banking practice.

3. Tariffs can be unilaterally changed by the Bank by posting it in advance on the Bank's website and/or in other public sources, in a place visible to customers in the Bank's territory and by informing customers in the manner provided by the relevant contracts.

4. The signing of the standard document or contract defined for a specific service by the customer confirms acceptance of the Tariffs, as well as the separate conditions and rules defined by the Bank for the given service.

5. The terms of the services, operations and transactions provided by the Bank, that are not directly provided for by Tariffs, are defined by the contract concluded between the Bank and the customer and/or the internal legal acts of the Bank.

6. In individual cases, tariffs may be offered on preferential terms (non-standard) from Tariffs, taking into account the amount of the customer's cash flows in the Bank, account balances, credit and/or deposit history, business reputation, and the period of cooperation with the Bank.

7. The commission fees specified in the Tariffs for the provided services can be charged by the Bank unilaterally (unacceptable) from the customer's bank account, unless otherwise specified in the contract signed with the customer.

8. The Bank is not responsible for delays, errors and damages caused by force majeure (natural disasters, acts of state authorities, strikes, civil disturbances, blockades, suspension of work of telecommunication means, other extraordinary circumstances).

9. According to the internal legal acts of the Bank and/or contracts signed with counterparties and/or customers of the Bank, other tariffs different from Tariffs may be set for a certain range or for individuals and/or legal entities and/or private entrepreneurs.

10. The bank provides services to customers on working days¹ from 9:30 to 17:30 Yerevan time, except for the following cases:

- acceptance of payments for services and cash register service by branches on working days at 9:30-16:30 Yerevan time,
- providing services remotely, including through automatic devices for financial transactions (hereinafter referred to as "ADFT"), on working days at 9:00-17:30 Yerevan time,

as well as unless otherwise specified by the Bank in the conditions regulating individual services, contracts, internal legal acts of the Bank or on the Bank's official website www.acba.am

¹ Working days: Monday to Friday (except for those days that are/will be considered non-working days by RA legislation), as well as those days that are/will be considered working days by RA legislation.



1. BANK GUARANTEES	
Issuance of bank guarantee (BG)	
1.1. BG issued in favor of the beneficiary operating in the RA territory	
1.1.1. Issuance of BG secured by cash collateral	1% annually from the BG amount <i>minimum: AMD 15, 000</i> <i>maximum: AMD 250,000</i>
1.1.2. Issuance of other secured BG	-guarantee of participation in the tender or securing the bid: 1.5% of the one-time BG amount minimum AMD 20,000 -other guarantees: 2-3% per year of the BG amount minimum AMD 30,000
1.1.3. Issuance of BG secured by a counter guarantee provided by another bank	contractual
1.2. BG provided for the benefit of the beneficiary operating outside the RA territory	
1.2.1. Issuance of bank guarantee/counter-guarantee secured by cash collateral	1% annually from the BG amount minimum: AMD 35,000
1.2.2. Issuance of other collateralized bank guarantee/counter guarantee	2-3% annually from the BG amount minimum: AMD 40,000
1.2.3. Issuance of a guarantee by another bank secured by a counter guarantee provided by the bank	according to the rates of intermediary bank/banks
1.2.4. Amount deposited by the client for the purpose of payment of commissions of intermediary banks	contractual
1.3. Other activities	
1.3.1. Change of warranty condition	AMD 30,000 + intermediary bank charges <i>(in case of an increase in the amount or an extension of the term, a proportionally calculated issuing commission will be additionally charged for the changes, without applying a minimum limit)</i>
1.3.2. Payment of guarantee amount on a claim	0.5% of the required guarantee amount <i>minimum: AMD 35,000</i>
1.3.3. SWIFT message transfer of guarantee letter to another bank	AMD 25,000
1.4. BG service provided by another bank	
1.4.1. Guarantee notification	AMD 30,000
1.4.2. Notification for the guarantee change	AMD 15,000
1.4.3. Making a claim for payment under the warranty	AMD 20,000
1.5. Additional conditions	
- The guarantee is provided in AMD and foreign currency.	
- In the case of long-term projects of agricultural significance, the tariff for providing BG is determined on a contractual basis.	
- At the time of issuing the guarantee, the interest amount is charged for the entire contractual period of the guarantee, which, regardless of the actual duration of the guarantee, is not subject to recalculation and refund.	



- Tariffs also apply to transactions for the issuance of Standby Letters of Credit.

2. DOCUMENTARY LETTERS OF CREDIT

Import Letters of Credit (Import LC)

2.1. Issuance of import LC

2.1.1. Issuance of fully secured import LCs

0.15% of the import LC amount,
minimum: AMD 35,000

2.1.2. Issuance of unsecured or partially secured (secured by other collateral) import LCs

0.2% of the import LC amount for each
quarter,
minimum: AMD 35,000

*(a one-time charge is made for the entire validity period
of the letter of credit, and an incomplete quarter is
considered a full quarter)*

2.1.3. Financing of import trade transaction

according to the lending conditions in force
in the Bank

2.1.4. Approval of import LC by another bank

according to the tariffs of the confirming
bank/banks

2.2. Post financing of letter of credit

- Financing rate

Up to 2 years - contractually, then
according to the current lending rates of
the Bank

- Minimum funding amount

USD, EUR 100,000

- Funding term

Up to 10 years

- Grace period for payment of basic amount

Up to the first 2 years

- Funding disbursement commission fee

Does not apply

- Early repayment penalty for financing

5%

2.3. Change of import LC condition

2.3.1. Change/cancellation of the import LC condition

AMD 25,000

*(in the case of an increase in the amount or extension of
the term, a prorated issuing commission will be charged
for the changes, with no minimum limit applied)*

2.4. Acceptance and verification of documents under the import LC

2.4.1. In the absence of a discrepancy

AMD 25,000 for each package of
documents

2.4.2. In case of a discrepancy

AMD 35,000 for each package of
documents containing discrepancies

2.5. Implementation of Import LC

2.5.1. Payment of the letter of credit

According to the transfer rates existing in
the Bank



2.5.2. Delayed payment	0.2% monthly of the payable amount of the letter of credit, minimum: AMD 35,000 <i>(a one-time charge is made for the whole deferred period, and an incomplete month is considered a full month)</i>
Standby Letter of Credit (SBLC)	
2.6. Issuance of SBLC	
2.6.1. Issuance of SBLC secured by collateral	1% of the SBLC amount per year, minimum: AMD 35,000
2.6.2. Other secured SBLC Issuance	2-3% of the SBLC amount per year, <i>minimum: AMD 40,000</i>
2.6.3. SBLC approval from another bank	according to the rates of intermediary bank/banks
2.6.4. Amount deposited by the client for the purpose of payment of commissions of intermediary banks	contractual
2.7. Other activities	
2.7.1. Change/cancellation of SBLC condition	AMD 30,000 + costs of intermediary bank <i>(in case of an increase in the amount or extension of the term, a proportionately calculated issue commission will be charged additionally for the changes, without applying a minimum limit)</i>
2.7.2. Payment of SBLC amount on a claim	0.5% of the required amount of SBLC, minimum: AMD 35,000
Export documentary letter of credit (export LC)	
2.8. Export LC service	
2.8.1. Export LC notification/change notification	AMD 25,000
2.8.2. Export LC confirmation issued by another bank	- 0.15% of the import LC amount provided with full coverage of funds, <i>minimum: AMD 40,000</i> - without collateral subject to approval under the credit line provided to the issuing bank
2.9. Acceptance, verification and delivery of documents under the export LC	
2.9.1. The bank is the executing (confirming) bank	according to the tariffs for acceptance and verification of documents defined for the export LC
2.9.2. The bank is the notifying bank	AMD 35,000 for each package
2.10. Other activities	
2.10.1. Funding based on documents filed in accordance with the export LC (including the bill issued in favor of the client)	0.25% of the bill amount, minimum: AMD 25,000 + agreed lending rate
Transfer of a documentary letter of credit	
2.11. Transfer of letter of credit	0.15% of the transfer of the documentary letter of credit amount, minimum: AMD 35,000
2.12. Additional conditions	
- The commission fee for issuing a documentary letter of credit is charged once, at the time of opening the letter of credit.	

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- An incomplete quarter is considered a full quarter

- Intermediary bank commission and postal costs are charged additionally

3. IMPLEMENTATION AND SERVICE OF COLLECTION OPERATIONS**3.1. Export collection**

3.1.1. Issuance of a collection order

0.2% of the calculated collection amount,
minimum: AMD 15,000

3.1.2. Change in the condition of the collection order

AMD 15,000 (in case of an increase in the
collection amount, 0.2% of the increased
part of the calculated amount will be
charged additionally)

3.1.3. Discounting of a bill secured by aval

AMD 25,000 (applying the agreed annual
interest rate)**3.2. Import collection**

3.2.1. Collection order notification

0.2% of the calculated collection amount,
minimum: AMD 15,000

3.2.2. Notification of change in collection order condition

AMD 15,000 (in case of an increase in the
collection amount, 0.2% of the increased
part of the calculated amount will be
charged additionally)

3.2.3. Accepted bill guarantee

3-6% annually, calculated from the bill
amount,
minimum: AMD 35,000

3.2.4. Return of documents submitted for collection but not paid for

AMD 35,000

3.2.5. Payment/acceptance of collection order

According to the transfer rates set by the
Bank**4. MONETARY CLAIM REDUCTION FINANCING (FACTORING)****Local and Export Factoring Service****4.1. Setting factoring limits**4.1.1. Setting a maximum factoring limit for a Customer²0.15%,
minimum: AMD 25,000
maximum: AMD 250,0004.1.2. Setting the maximum limit for the Debtor³0.15%,
minimum: AMD 25,000
maximum: AMD 250,000

4.1.3. Revision of maximum factoring limit

AMD 15,000

4.2. Money claim reduction financing

4.2.1. Factoring Service Fee

- 0.3-3% of the invoice amount,
minimum: AMD 5,000
- 1% of the surrendered amount,
minimum: AMD 5,000²

4.2.2. Money claim reduction financing (factoring)

Annual interest rate

- AMD: 12-14%
- USD: 7,5-10%
- USD: 7-8%**5. FINANCING ON THE CONCESSION OF COMMUNITY MONETARY CLAIM (COMMUNITY FACTORING)****Community factoring service****5.1. Financing on the concession of community monetary claim**

²The tariff does not apply in case of factoring of persons engaged in agricultural activities.

³The tariff applies only in case of factoring of persons engaged in agricultural activities.



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5.1.1. Community factoring commission	9% annually (billing is done quarterly)
5.1.2. Financing on the concession of community monetary claim (community factoring)	0%