

SUMMARY OF RESOLUTIONS
OF THE “ACBA BANK” OJSC'S SHAREHOLDERS ANNUAL GENERAL MEETING
OF 29TH OF MAY 2025

The year, month, day and time of the annual general meeting:

Thursday, 29th of May, 2025

Time: from 15:00 to 18:00 (Yerevan time)

The place of the annual general meeting:

"FOODPARK BY DOWNTOWN" center (address: RA, 0002, Yerevan, Isakov 11).

The annual general meeting of shareholders (hereinafter referred as “the General Meeting”) of "ACBA BANK" OJSC (hereinafter referred as “the Bank”) has been convened on 29th of May 2025 with the physical presence of a limited number of shareholders. Physically absent shareholders have been provided with the opportunity to participate in the General Meeting on the Microsoft Teams platform in real time.

According to the decision of the Bank's Board No. 161-B.8 of 28/04/2025, all the shareholders, regardless of the number of owned shares, who were included in the Bank's register of shareholders and had personal accounts of shares as of 18:00 Yerevan time of May 02, 2025 had the right to participate in the General Meeting of May 29, 2025. The number of such shareholders was 5,277.

All eligible shareholders received the notice of the General Meeting and all the necessary information by e-mail and/or post sent to their e-mail and/or postal addresses registered with the Bank. The notice of the General Meeting had been published on the Bank's webpage and in regular press.

The total number of votes cast for the voting was 5,985,000 shares (100%).

The moment of registration of meeting participants was 29th of May 2025, at 15:00. The votes of shareholders who voted before the end of the specified period have been considered for calculating the quorum and summarizing the voting results.

The following options were offered to the shareholders entitled to participate in the General Meeting to vote on the proposed resolutions within the framework of the questions included in the agenda of the General Meeting.

- **Electronically:** through the CDAonline mobile application of the Central Depository of Armenia or its web platform at <https://online.cda.am>, or
- **By voting ballot:** by sending the ballot to the Bank's address or by e-mail, and for the shareholders physically present at the meeting by giving the ballot during the general meeting.

In accordance with Minutes N 6 of the Bank's Counting Committee of 03/06/2025:

- A total of 51 (fifty-one) shareholders voted via CDAonline platform, together holding a total of 186,586 (one hundred eighty-six thousand five hundred eighty-six) shares or 3.12% (three point twelve percent) of the total shares.
- A total of 59 (fifty-nine) shareholders voted by ballots, together holding 4,715,111 (Four million seven hundred fifteen thousand one hundred eleven) shares or 78.78% (Seventy-eight point seventy-eight percent) of the total shares.
- According to the summary data, the shareholders registered for the General Meeting as well as the shareholders

physically present at the end of the registration for being physically present at the General Meeting jointly hold 4,901,697 (Four million nine hundred one thousand six hundred ninety-seven) voting shares, which is 81,9% (Eighty-one point nine percent) of the total voting shares.

Accordingly, the Bank's annual general meeting of shareholders of May 29, 2025 was competent (there was a quorum).

The President of the General Meeting:

Mr. Rafayel Sargsyan

The Secretary of the General Meeting:

Mrs. Tatevik Igityan

THE AGENDA OF THE GENERAL MEETING

1st item: Presentation of the annual report of the Board on activities conducted in 2024, and objectives for the year 2025.

Speaker: Rafayel Sargsyan, Board Chairman

2nd item: Presentation of the Chief Executive Officer on the Bank's annual performance for the year 2024 and targets for 2025.

Speaker: Hakob Andreasyan, CEO

3rd item: Approval of the consolidated financial statements for 2024 with the external audit opinion.

Speakers: Styopa Zakinyan, CFO and Thomas Magill, representative of the external audit firm

4th item: Approval of allocation of the 2024 annual profit.

Speaker: Rafayel Sargsyan, Board Chairman

5th item: Election of the Bank's external auditor.

Speaker: Rafayel Sargsyan, Board Chairman

6th item: Renewal of the term of office of Bruno Charrier, Board member.

Speaker: Rafayel Sargsyan, Board Chairman

7th item: Renewal of the term of office of Ashot Karapetyan, independent Board member.

Speaker: Rafayel Sargsyan, Board Chairman

8th item: Renewal of the term of office of Vardan Urutyunyan, Board member.

Speaker: Rafayel Sargsyan, Board Chairman

9th item: Renewal of the term of office of Aram Babayan, Board member.

Speaker: Rafayel Sargsyan, Board Chairman

10th item: Renewal of the term of office of Harutyun Pakhchanyan, Board member.

Speaker: Rafayel Sargsyan, Board Chairman

11th item: Rafayel Sargsyan's reappointment as member of the Board.

Speaker: Rafayel Sargsyan, Board Chairman

12th item: Termination of powers of Klaus Gressenbauer, independent Board member and Henrik Kochinyan, Board

member.

Speaker: Rafayel Sargsyan, Board Chairman

13th item: Election of Sona Ishkhanyan as an independent Board member.

Speaker: Rafayel Sargsyan, Board Chairman

14th item: Approval of the new edition of the Bank's Charter.

Speaker: Zarine Azizyan, Legal and Compliance director

15th item: Approval of the new edition of the Board Rules and Regulations.

Speaker: Zarine Azizyan, Legal and Compliance director

1ST ITEM:

Presentation of the annual report of the Board on activities conducted in 2024, and objectives for the year 2025.

presented by Rafayel Sargsyan, Board Chairman

The General Meeting took note of the report of the Board Chairman.

NO VOTING

2ND ITEM:

Presentation of the Chief Executive Officer on the Bank's annual performance for the year 2024 and targets for 2025.

presented by Hakob Andreasyan, CEO

The General Meeting took note of the report of the Chief Executive Officer.

NO VOTING

3RD ITEM:

Approval of the consolidated financial statements for 2024 with the external audit opinion.

presented by Styopa Zakinyan, CFO and Thomas Magill, representative of the "PRICEWATERHOUSE-COOPERS ARMENIA" LLC (independent audit firm)

RESOLUTION N 1

To approve the Bank's consolidated financial statements for the financial year ended December 31, 2024, with the external audit opinion, which includes consolidated statements of financial position, of comprehensive income, of changes in equity and of cash flows, as well as notes to the consolidated financial statements, including summary of accounting policies.

Voting results:

For: 4,901,697 shares (100%)

Against: 0 shares (0%)

Abstained: 0 shares (0%)

The resolution has been approved.

4TH ITEM:

Approval of allocation of the 2024 annual profit.

presented by Rafayel Sargsyan, Board Chairman

RESOLUTION N 2

To pay 6,583,500,000 (six billion five hundred eighty-three million five hundred thousand) AMD as annual dividends, i.e. 1,100 (one thousand one hundred) AMD for each share from the net profit generated by the Bank's activity in 2024.

To pay out the annual dividends up to June 20, 2025, by lump sum money transfer, to the eligible shareholders which were included in the Bank's shareholder registry as of the day when the list of shareholders eligible to participate in the Bank's shareholders Annual General Meeting was made (i.e. 18:00 of 02/05/2025) proportionally to their shares in the "ACBA BANK" OJSC's share capital.

The remaining undistributed profit after the payment of dividends will be leaved as retained profit.

Voting results:

For: 4,899,887 shares (99.96%)
Against: 1,810 shares (0.04%)
Abstained: 0 shares (0%)

The resolution has been approved.

5TH ITEM:

Election of the Bank's external auditor.

presented by Rafayel Sargsyan, Board Chairman

RESOLUTION N 3

To approve "PRICEWATERHOUSECOOPERS ARMENIA" LLC as the external auditor for conducting the audit of the Bank's consolidated financial statements for the financial year ending in 2025.

Voting results:

For: 4,899,043 shares (99.95%)
Against: 0 shares (0 %)
Abstained: 2,320 shares (0.047%)

The resolution has been approved.

6TH ITEM

Renewal of the term of office of Bruno Charrier, Board member

presented by Rafayel Sargsyan, Board Chairman

RESOLUTION N 4

To reappoint Bruno Charier as Member of the Board of "ACBA Bank" OJSC for a term of 2 (two) years.

Voting results:

For: 4,899,442 shares (99.95%)
Against: 1100 shares (0.002%)
Abstained: 1155 shares (0.002%)

The resolution has been approved.

7TH ITEM

Renewal of the term of office of Ashot Karapetyan, independent Board member

presented by Rafayel Sargsyan, Board Chairman

RESOLUTION N 5

To reappoint Ashot Karapetyan as an Independent Member of the Board of "ACBA Bank" OJSC for a term of 3 (three) years.

Voting results:

For: 4,899,693 shares (99.96%)

Against: 974 shares (0.02%)

Abstained: 1,030 shares (0.02%)

The resolution has been approved.

8TH ITEM

Renewal of the term of office of Vardan Urutyan, Board member

presented by Rafayel Sargsyan, Board Chairman

RESOLUTION N 6

To reappoint Vardan Urutyan as a Member of the Board of "ACBA Bank" OJSC for a term of 3 (three) years.

Voting results:

For: 4,899,367 shares (99.95%)

Against: 964 shares (0.02%)

Abstained: 1,166 shares (0.02%)

The resolution has been approved.

9TH ITEM

Renewal of the term of office of Aram Babayan, Board member

presented by Rafayel Sargsyan, Board Chairman

RESOLUTION N 7

To reappoint Aram Babayan as a Member of the Board of "ACBA Bank" OJSC for a term of 3 (three) years.

Voting results:

For: 4,899,557 shares (99.96%)

Against: 964 shares (0.02%)

Abstained: 1,176 shares (0.02%)

The resolution has been approved

10TH ITEM

Renewal of the term of office of Harutyun Pakhchanyan, Board member

presented by Rafayel Sargsyan, Board Chairman

RESOLUTION N 8

To reappoint Harutyun Pakhchanyan as a Member of the Board of "ACBA Bank" OJSC for a term of 3 (three) years.

Voting results:

For: 4,899,483 shares (99.95%)
Against: 964 shares (0.02%)
Abstained: 1,140 shares (0.02%)

The resolution has been approved.

11TH ITEM:

Rafayel Sargsyan's reappointment as member of the Board

presented by Rafayel Sargsyan, Board Chairman

NO VOTING

12TH ITEM:

Termination of powers of Klaus Gressenbauer, independent Board member and Henrik Kochinyan, Board member

presented by Rafayel Sargsyan, Board Chairman

NO VOTING

13TH ITEM:

Approval of the appointment of Sona Ishkhanyan as an independent board member.

presented by Rafayel Sargsyan, Board Chairman

RESOLUTION N 9

To elect Sona Ishkhanyan as independent member of the Bank's Board for a term of 3 (three) years.

Voting results:

For: 4,869,946 shares (99.35%)
Against: 136 shares (0.003%)
Abstained: 31,415 shares (0.64%)

The resolution has been approved.

14TH ITEM:

Approval of the new edition of the Bank's Charter

presented by Zarine Azizyan, Legal and Compliance director

RESOLUTION N 10

To approve the new edition of the Bank's Charter.

Voting results:

For: 4,899,297 shares (99.95%)

Against: 136 shares (0.003%)

Abstained: 2,064 shares (0.04%)

The resolution has been approved.

15TH ITEM:

Approval of the new edition of the Board Rules and Regulations

presented by Zarine Azizyan, Legal and Compliance director

RESOLUTION N 11

To approve the new edition of the Board Rules and Regulations.

Voting results:

For: 4,900,133 shares (99.97%)

Against: 136 shares (0.003%)

Abstained: 1,228 shares (0.03%)

The resolution has been approved.

THE MINUTES HAVE BEEN DRAWN AND SIGNED BY

Rafayel Sargsyan - THE PRESIDENT OF THE MEETING

Tatevik Igityan - THE SECRETARY OF THE MEETING

The final Minutes of the "ACBA BANK" OJSC shareholders' annual general meeting of 29/05/2025 were drawn up on 03th of June 2025, in Armenian and English languages, of 2 examples and consist of 19 pages. The Minutes are kept in the Bank.