

## **RAFAYEL SARGSYAN**

Member of the Governance, Nominations and Remunerations committee

Member of the Audit committee

Member of the Risk Management committee



Rafayel Sargsyan was born on 6 November, 1982 in Yerevan. He is of Armenian nationality.

Rafayel Sargsyan is graduate of the Faculty of Law of Yerevan State University with a bachelor's and master's degrees in law. Then he graduated from the Armenian-Russian Slavonic University / Lomonosov Moscow State University, receiving a degree of PhD in law.

Since 2007 he has been working at ACBA Bank, first as a lawyer, then as the head of the Legal division, and later as the head of the Legal department.

Since 2019, Rafayel Sargsyan is a lecturer of Banking Law at the Faculty of Law of Yerevan State University.

In December 2021, Rafayel Sargsyan became a Board member of ACBA Bank appointed by the ACBA Federation. In January 2022, he was elected as Chairman of the Board of ACBA Bank.

By decision of the Board of 2<sup>nd</sup> November 2022, Rafayel Sargsyan has been nominated as member of the Governance, Nominations and Remunerations committee, member of the Audit committee and member of the Risk Management committee of ACBA Bank.

On April 21, 2025 the Board of "Acba Federation" CSJC, decided to re-appoint Rafayel Sargsyan as a member of the Bank's Board for a new term of three years. He was the Chairman of the Board until April, 2026.