

## **ASHOT KARAPETYAN**

Independent Board member

Chairman of the Risk Management committee

Member of the Strategy committee



Ashot Karapetyan was born on 5<sup>th</sup> of February 1974 in Yerevan. He is of Armenian and Canadian nationality.

Ashot Karapetyan graduated from the Yerevan State University where he received a degree in Economics, then from the University of Illinois at Urbana-Champaign where he received degree of a Master of Science (MSc) in Economics. Ashot Karapetyan holds the credentials of Certified Financial Analyst (CFA) and Financial Risk Manager (FRM).

In years 1995-2002 and 2004-2007 Ashot Karapetyan worked in the Central Bank of the Republic of Armenia, holding various positions. First an economist in the Macroeconomic Analysis Division of the Monetary Policy Department, then the Head of the Balance of Payments Policy at the Monetary Policy Department, then the Head of the Summary Report for Financial Institutions, and finally the Head of the Policy Development Division of the Methodology Department.

Ashot Karapetyan has resided in Canada since 2007 and has started to work at the Canadian Mortgage & Housing Corporation first as a market analyst/economist, later as Senior Analyst, Securitization Policy, Capital Markets, then Senior Specialist, Risk Management, Strategy and Products. Since November of 2023 he has been working at Canada's financial institutions supervisory agency, the Office of the Superintendent of Financial Institutions (OSFI), as a Manager in the Risk, Strategy, and Policy sector.

Ashot Karapetyan has been appointed as an independent Board member of the Bank by the annual general meeting of the Bank's shareholders of 28 April, 2022. Ashot Karapetyan has been re-elected as an independent Board member by the annual general meeting of the Bank's shareholders held on 29 May 2025.

By decision of the Board of 2<sup>nd</sup> November 2022, Ashot Karapetyan has been nominated as the chairman of the Risk Management committee of ACBA Bank.

By decision of the Board of 17<sup>th</sup> October 2024, Ashot Karapetyan has been selected as member of the Strategy committee of ACBA Bank.